

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS**

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In re:

DZS SERVICES INC.

Debtor.

Chapter 7

Case No. 25-40713 (BTR)

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**STATEMENT OF FINANCIAL AFFAIRS OF DEBTOR  
DZS SERVICES INC.**

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

In re:  DZS Inc.,  Debtor.	Chapter 7  Case No. 25-40712 (BTR)
In re:  DZS Services Inc.,  Debtor.	Chapter 7  Case No. 25-40713 (BTR)
In re:  DZS California Inc.,  Debtor.	Chapter 7  Case No. 25-40714 (BTR)

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY,  
AND DISCLAIMERS REGARDING THE DEBTORS' SCHEDULES OF  
ASSETS AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

The Schedules of Assets and Liabilities (the “Schedules”) and Statements of Financial Affairs (the “Statements”) filed by DZS Inc. and its debtor affiliates, as debtors in the above captioned cases (collectively, the “Debtors”), in the United States Bankruptcy Court for the Eastern District of Texas (the “Court”) were prepared pursuant to section 521 of title 11 of the United States Code, 11 U.S.C. 101 – 1532 (the “Bankruptcy Code”) and Federal Rule of Bankruptcy Procedure 1007 by the Debtors’ management. They are unaudited.

While the members of management responsible for the preparation of the Schedules and Statements have made a reasonable effort to ensure that the Schedules and Statements are accurate and complete based on information known to them at the time of preparation and after reasonable inquiries, inadvertent errors may exist, inaccuracies within the Debtors’ books and records which

were relied upon may exist, and/or the subsequent receipt of information may result in material changes to financial and other data contained in the Schedules and Statements that may warrant amendment of the same. Moreover, because the Schedules and Statements contain unaudited information that is subject to further review and potential adjustment, there can be no assurance that these Schedules and Statements are fully complete or accurate.

These Global Notes and Statement of Limitations, Methodology, and Disclaimer Regarding Debtors' Schedules and Statements (the "Global Notes") pertain to, are incorporated by reference in, and comprise an integral part of, the Debtors' Schedules and Statements. In the event of any inconsistency between the Global Notes and the Schedules and Statements, the Global Notes shall control and govern.

The Schedules and Statements have been signed by Charlie Vogt, the Chief Executive Officer of each of the Debtors. In reviewing and signing the Schedules and Statements, he relied upon the efforts, statements, and representations of the Debtors' other personnel and professionals. The representative has not (and could not have) personally verified the accuracy of each such statement and representation, including, for example, statements and representations concerning amounts owed to creditors and their addresses.

### **GLOBAL NOTES REGARDING SCHEDULES AND STATEMENTS**

1. **Description of the Chapter 7 Cases.** On March 14, 2025 (the "Petition Date"), the Debtors commenced voluntary cases under chapter 7 of the Bankruptcy Code (collectively, the "Chapter 7 Cases"). No chapter 7 trustee (the "Chapter 7 Trustee") has been appointed as of the filing of the Schedules and Statements.

2. **Reservations and Limitations.** Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statements; however, as noted above, inadvertent errors

or omissions may exist. The Debtors reserve all rights to amend and supplement the Schedules and Statements as may be necessary or appropriate. Nothing contained in the Schedules and Statements is intended to be, nor should it be construed as, a waiver of any of the Debtors' or the Chapter 7 Trustee's rights or an admission of any kind with respect to these Chapter 7 Cases, including, but not limited to, any rights or claims against any third party or issues involving substantive consolidation, equitable subordination, or defenses or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable bankruptcy or non-bankruptcy laws to recover assets or avoid transfers.<sup>1</sup> Any specific reservation of rights contained elsewhere in the Global Notes does not limit in any respect the general reservation of rights contained in this paragraph.

- a) **No Admission.** Nothing contained in the Schedules and Statements is intended as, or should be construed as, an admission or stipulation of the validity of any claim against the Debtors, any assertion made therein or herein, or a waiver of any rights to dispute any claim or assert any cause of action or defense against any party.
- b) **Recharacterization.** The Debtors have made reasonable efforts to correctly characterize, classify, categorize, or designate certain claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statements. However, the Debtors may have improperly characterized, classified, categorized, designated, or omitted certain items due to the complexity and size of the Debtors' business. Accordingly, all rights are reserved to recharacterize, reclassify, recategorize, or redesignate items reported in the Schedules and Statements at a later time as necessary or appropriate, including, without limitation, whether contracts or leases listed herein were deemed executory or unexpired as of the Petition Date and remain executory and unexpired postpetition.
- c) **Classifications.** Listing (i) a claim on Schedule D as "secured," (ii) a claim on Schedule E/F as "priority" or "unsecured," or (iii) a contract on Schedule G as "executory" or "unexpired" does not constitute an admission by the Debtors of the legal rights of the claimant or contract counterparty or a waiver of the

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<sup>1</sup> For the avoidance of doubt, references to the rights of the Debtors and any reservations thereof contained herein include those rights and other powers that may be exercised by the Chapter 7 Trustee, as applicable.

Debtors' or the Chapter 7 Trustee's rights to recharacterize or reclassify such claim or contract.

- d) **Claims Description.** Any failure to designate a claim in the Schedules and Statements as "contingent," "unliquidated," or "disputed" does not constitute an admission by the Debtors that such claim or amount is not "contingent," "unliquidated," or "disputed." All rights to dispute, or to assert offsets or defenses to, any claim reflected on their Schedules or Statements on any grounds, including, but not limited to, amount, liability, priority, status, or classification, or to otherwise subsequently designate any claim as "contingent," "unliquidated," or "disputed" are expressly preserved. Moreover, the Debtors reserve all rights to amend their Schedules and Statements as necessary and appropriate. Listing a claim does not constitute an admission of liability by the Debtors.
- e) **Estimates and Assumptions.** To prepare and file the Schedules as close to the Petition Date as possible, management was required to make certain estimates and assumptions that affected the reported amounts of assets and liabilities. All rights are reserved to amend the reported amounts of assets and liabilities to reflect changes in estimates or assumptions.
- f) **Causes of Action.** Despite their reasonable efforts to identify all known assets, the Debtors may not have listed all of their causes of action or potential causes of action against third parties as assets in their Schedules and Statements, including, without limitation, avoidance actions arising under chapter 5 of the Bankruptcy Code and actions under other relevant bankruptcy and non-bankruptcy laws to recover assets. All rights with respect to any cause of action (including avoidance actions), controversy, right of setoff, cross claim, counterclaim, or recoupment and any claim on contracts or for breaches of duties imposed by law or in equity, demand, right, action, lien, indemnity, guaranty, suit, obligation, liability, damage, judgment, account, defense, power, privilege, license, and franchise of any kind or character whatsoever, known, unknown, fixed or contingent, matured or unmatured, suspected or unsuspected, liquidated or unliquidated, disputed or undisputed, secured or unsecured, assertable directly or derivatively, whether arising before, on, or after the Petition Date, in contract or in tort, in law or in equity, or pursuant to any other theory of law (collectively, "Causes of Action") that may exist are expressly preserved, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any claims or Causes of Action or in any way prejudice or impair the assertion of such claims or Causes of Action.
- g) **Intellectual Property Rights.** Exclusion of certain intellectual property shall not be construed to be an admission that such intellectual property rights have been abandoned, have been terminated, or otherwise have expired by their terms, or have been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of certain intellectual property shall not be construed to be an admission that such intellectual

property rights have not been abandoned, have not been terminated, or otherwise have not expired by their terms, or have not been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. The Debtors have made every effort to attribute intellectual property to the rightful Debtor owner, however, in some instances, intellectual property owned by one Debtor may, in fact, be owned by another. Accordingly, all rights with respect to the legal status of any and all intellectual property rights are reserved.

- h) **Insiders.** For purposes of the Schedules and Statements, the Debtors included information with respect to a range of individuals the Debtors believe could be included in the definition of “insider” set forth in section 101(31) of the Bankruptcy Code during the relevant time periods, including the following: (i) current and former members of the Debtors’ Board of Directors; (ii) employees that are, or were during the relevant period, officers; and (iii) Debtor affiliates. The listing of a party as an insider for purposes of the Schedules and Statements is not intended to be, nor should it be, construed as an admission of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved. Persons listed as “insiders” have been included for informational purposes only. The Debtors do not take any position with respect to: (i) such person’s influence over the control of the Debtors; (ii) the management responsibilities or functions of such individual; (iii) the decision-making or corporate authority of such individual; or (iv) whether such individual could successfully argue that he or she is not an “insider” under applicable law, including the federal securities laws, or with respect to any theories of liability or for any other purpose.

Further, certain of the individuals or entities identified as insiders, to the extent they are “insiders,” may not have been insiders for the entirety of the twelve-month period, but the Debtors have included them herein out of an abundance of caution. All rights with respect thereto are reserved. To the extent any individual may have been considered an insider at some point during the twelve-month period, but ceased being an insider during the twelve-month period, this schedule only reflects payments made during the time such party may have been considered an insider.

3. **Methodology.**

- a) **Basis of Presentation.** For financial reporting purposes, prior to the Petition Date, the Debtors prepared financial statements that were consolidated by Debtor, DZS Inc. Combining the assets and liabilities set forth in the Debtors’ Schedules and Statements would result in amounts that would be substantially different from financial information that would be prepared on a consolidated basis under Generally Accepted Accounting Principles (“GAAP”). Therefore, these Schedules and Statements do not purport to represent financial statements prepared in accordance with GAAP nor are they intended to fully reconcile to the financial statements prepared by the Debtors. Unlike the consolidated financial statements, these Schedules and Statements reflect the assets and

liabilities of each separate Debtor, except where otherwise indicated. Information contained in the Schedules and Statements has been derived from the Debtors' books and records and historical financial statements.

Moreover, given the uncertainty surrounding the collection and ownership of certain assets and the valuation and nature of certain liabilities among other things, to the extent that a Debtor shows more assets than liabilities, this is not an admission that the Debtor was solvent as of the Petition Date or at any time prior to the Petition Date. Likewise, to the extent a Debtor shows more liabilities than assets, this is not an admission that the Debtor was insolvent at the Petition Date or any time prior to the Petition Date.

- b) **Reporting Date.** The reported asset values in Schedules A and B, reflect the Debtors' asset values as of January 31, 2025, with the exceptions of cash, which is the reported bank balance as of March 14, 2025, and of accounts receivable, which is reported as of March 13, 2025. Liabilities are reported as close to the Petition Date as possible.
- c) **Umbrella or Master Agreements.** Contracts listed in the Schedules and Statements may be umbrella or master agreements that cover relationships with some or all of the Debtors. Where relevant, such agreements have been listed in the Schedules and Statements only of the Debtor that signed the original umbrella or master agreement.
- d) **Executory Contracts.** Although the Debtors made diligent efforts to attribute an executory contract to its rightful Debtor, in certain instances, the Debtors may have inadvertently failed to do so. Accordingly, all rights with respect to the named parties of any and all executory contracts, including the right to amend Schedule G, are reserved. In addition, although the Debtors have made diligent attempts to properly identify executory contracts and unexpired leases, the inclusion of a contract or lease on Schedule G does not constitute an admission as to the executory or unexpired nature (or non-executory or expired nature) of the contract or lease, or an admission as to the existence or validity of any Claims held by any counterparty to such contract or lease. Furthermore, while the Debtors have made diligent attempts to properly identify all executory contracts and unexpired leases, inadvertent errors, omissions, or over inclusion may have occurred.

The contracts, agreements, and leases listed on Schedule G may have expired or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, letters, memoranda, and other documents, instruments, and agreements that may not be listed therein despite the Debtors' use of reasonable efforts to identify such documents. Further, unless otherwise specified on Schedule G, each executory contract or unexpired lease listed thereon shall include all final exhibits, schedules, riders, modifications, declarations, amendments, supplements, attachments, restatements, or other agreements made directly or indirectly by any executed

agreement, instrument, or other document that in any manner affects such executory contract or unexpired lease, without respect to whether such agreement, instrument, or other document is listed thereon.

- e) **Leases.** In the ordinary course of their businesses, the Debtors lease real property and various articles of personal property from certain third-party lessors. The Debtors believe that all such leases are set forth in the Schedules and Statements. The property subject to the leases is not reflected in the Schedules and Statements as either owned property or assets of the Debtors or property or assets of third-parties within the control of the Debtors. The Debtors have not included in the Schedules and Statements the future obligations of any capital or operating leases. To the extent that there was an amount outstanding as of the Petition Date, the creditor has been included on Schedule F of the Schedules. Nothing in the Schedules or Statements is or shall be construed as an admission or determination as to legal status of any lease, and all rights with respect to all such issues are reserved.
- f) **Valuation.** It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate assets for the Debtors to obtain current market valuations of all of their assets. Accordingly, unless otherwise indicated, net book values as of January 31, 2025, are reflected on the Schedules and Statements. Exceptions to this include operating cash and trade accounts payable, which are presented at bank balance and amounts owed as of March 14, 2025 and March 12, 2025, respectively. Certain other assets, such as investments in subsidiaries and other intangible assets, are listed at undetermined amounts, as the net book values may differ materially from fair market values and, in some cases, the Debtors do not carry the value of the assets on their books. Amounts ultimately realized may vary from net book value (or whatever value was ascribed), and such variance may be material. Accordingly, all rights are reserved to amend or adjust the value of each asset set forth herein. In addition, the amounts shown for total liabilities exclude items identified as “unknown” or “undetermined,” and, thus, ultimate liabilities may differ materially from those stated in the Schedules and Statements. Also, assets that have been fully depreciated or that were expensed for accounting purposes either do not appear in these Schedules and Statements or are listed with a zero-dollar value, as such assets have no net book value. The omission of an asset from the Schedules and Statements does not constitute a representation regarding the ownership of such asset, and any such omission does not constitute a waiver of any rights of with respect to such asset. Given, among other things, the current market valuation of certain assets and the valuation and nature of certain liabilities, nothing in the Debtors’ Schedules and Statements shall be, or shall be deemed to be an admission that any Debtor was solvent or insolvent as of the Petition Date.
- g) **Property and Equipment.** Unless otherwise indicated, owned property and equipment are stated at net book value. The Debtors may lease furniture, fixtures, and equipment from certain third-party lessors. Any such leases are

set forth in the Schedules and Statements. Nothing in the Schedules and Statements is or shall be construed as an admission as to the determination as to the legal status of any lease (including whether any lease is a true lease or a financing arrangement), and all estate rights with respect to the same are reserved.

- h) **Inventory.** Inventories are reported based on the net book value on the Debtors' balance sheet as of January 31, 2025, except Statement 27 which reflects the latest physical inventory counts of the Debtors based on information available prior to the Petition Date. Inventory is stated at the lower of cost or net realizable value, with cost being computed based on an adjusted standard basis, which approximates actual cost on an average or first-in, first-out basis. The Company reviews the cost of inventories against their estimated net realizable value and records write-downs if any inventories have costs in excess of their net realizable values. Inventory is presented net of an allowance.
- i) **Contract Assets and Liabilities.** Contract assets consist of (i) the earned, but unbilled, portion of a project for which payment is deferred by the customer until certain contractual milestones are met; (ii) direct costs, including commissions, labor related costs and permitting fees paid prior to recording revenue, and (iii) unbilled receivables that represent revenue that has been recognized in advance of billing the customer. Contract liabilities consist of deferred revenue and customer deposits and customer advances, and third-party advances or deposits which represent consideration received from a customer prior to transferring control of goods or services to the customer under the terms of a contract.
- j) **Contingent Assets.** The Debtors believe that they may possess certain claims and causes of action against various parties. Additionally, the Debtors may possess contingent claims in the form of various avoidance actions they could commence under the provisions of chapter 5 of the Bankruptcy Code and other relevant non-bankruptcy laws. The Debtors, despite reasonable efforts, may not have set forth all of their causes of action against third parties as assets in their Schedules and Statements. All estate rights are reserved with respect to any claims, causes of action, or avoidance actions that may exist and nothing contained in these Global Notes or the Schedules and Statements shall be deemed a waiver of any such claims, avoidance actions, or causes of action or in any way prejudice or impair the assertion of such claims. Additionally, prior to the relevant Petition Date, each Debtor, as plaintiff, may have commenced various lawsuits in the ordinary course of its business against third parties seeking monetary damages. Refer to each Statement, item 4(a)(i), for lawsuits commenced prior to the relevant Petition Date in which the Debtor was a plaintiff.
- k) **Unliquidated Claim Amounts.** Claim amounts that could not be readily quantified by the Debtors are scheduled as "unliquidated."

- l) **Undetermined Amounts.** The description of an amount as “undetermined” is not intended to reflect upon the materiality of such amount.
- m) **Totals.** All totals that are included in the Schedules and Statements represent totals of all the known amounts included in the Schedules and Statements. To the extent there are unknown or undetermined amounts, the actual total may be different from the listed total. The description of an amount as “unknown” or “undetermined” is not intended to reflect upon the materiality of such amount. To the extent a Debtor is a guarantor of debt held by another Debtor, the amounts reflected in these Schedules are inclusive of each Debtor’s guarantor obligations.
- n) **Intercompany Claims.** Intercompany receivables and payables between the Debtors as of January 31, 2025, are set forth on Schedule E/F or Schedule A/B-77 per the Debtors’ books and records, as applicable. DZS Inc. has funded the losses and acquisitions of the other Debtors and non-debtor subsidiaries and therefore has an intercompany receivable. The listing of any amounts with respect to such receivables and payables is not, and should not be construed as, an admission of the characterization of such balances as debt, equity, or otherwise or an admission as to the validity of such receivables and payables. These claims are subject to reconciliation and the amounts listed may be materially misstated and subject to material adjustment upon the conclusion of a reconciliation. Certain intercompany receivables and payables among and between the Debtors may have been consolidated and netted in the Debtors’ books and records. Such treatment is not, and should not be construed as, an admission of the amount and/or validity of any such intercompany receivables and payables or the validity of any netting or offset per the Debtors’ books and records. The Debtors take no position in these Schedules and Statements as to whether any such amounts would be allowed as a claim or an interest, or not all allowed at all. The listing of amounts is not necessarily indicative of the ultimate recovery, if any, on any intercompany asset account or the impairment or claim status of any intercompany liability account. The Debtors reserve all rights to later change the amounts, characterization, classification, categorization or designation of intercompany accounts reported in the Schedules and Statements.
- o) **Excluded Assets and Liabilities.** The Debtors have excluded certain categories of assets, tax accruals, and liabilities from the Schedules and Statements, including without limitation, employee benefit accruals, accrued accounts payable, deferred revenue, capital lease assets and liabilities and certain contract asset and liability accounts as well as right of use assets and liabilities. In addition, certain immaterial assets and liabilities may have been excluded.
- p) **Liens.** The inventories, property, and equipment listed in the Statements and Schedules are presented without consideration of any asserted mechanics’, materialmen, or similar liens that may attach (or have attached) to such

inventories, property, and equipment. If such liens may apply, all rights are reserved to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be perfected by a creditor.

- q) **Currency.** Unless otherwise indicated, all amounts are reflected in U.S. dollars.
- r) **Setoffs.** The Debtors incur certain setoffs and other similar rights during the ordinary course of business. Offsets in the ordinary course can result from various items, including, without limitation, intercompany transactions, returns, warranties, commissions and advances as well as other disputes between the Debtors and their suppliers. Such offsets and other similar rights are consistent with the ordinary course of business in the Debtors' industry and are not tracked separately. Therefore, although such offsets and other similar rights may have been accounted for when certain amounts were included in the Schedules, offsets are not independently accounted for, and as such, are excluded from the Schedules.

**4. Specific Schedules Disclosures.**

- a) **Schedules A/B, Question 11.** The accounts receivable for customers with net credit balances were removed from Schedule A/B, Question 11 and reclassified as general unsecured liabilities on Schedule E/F, Part 2.
- b) **Schedule E/F Part 2.** Vendors with net accounts payable credit balances were excluded from Schedule E/F Part 2 and were scheduled as assets on Schedule A/B, Question 75.

**5. Specific Statements Disclosures.**

- a) **Statement 20.** The Debtors utilize cloud storage in the ordinary course for accounting, human resources and certain other functions. Those items have not been disclosed in Statement 20 as offsite storage.
- b) **Statement 26(d).** As a publicly traded company, Debtor DZS Inc. regularly issues consolidated financial information through its various public filings required by the Securities Exchange Commission.

Fill in this information to identify the case:

Debtor name: DZS Services Inc.

United States Bankruptcy Court for the: Eastern District of Texas

Case number: Not Yet Assigned

Check if this is an amended filing

## Official Form 207

### Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

#### Part 1: Income

##### 1. Gross revenue from business

None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue  
Check all that apply

Gross revenue  
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From \_\_\_\_\_ to \_\_\_\_\_ Filing Date \_\_\_\_\_

Operating a business  
 Other

For prior year:

From \_\_\_\_\_ to \_\_\_\_\_

Operating a business  
 Other

For the year before that:

From \_\_\_\_\_ to \_\_\_\_\_

Operating a business  
 Other

##### 2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. Non-business income may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

Description of sources of revenue

Gross revenue from each source  
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From \_\_\_\_\_ to \_\_\_\_\_ Filing Date \_\_\_\_\_

For prior year:

From \_\_\_\_\_ to \_\_\_\_\_

For the year before that:

From \_\_\_\_\_ to \_\_\_\_\_

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers - including expense reimbursements - to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1	_____	_____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1	_____	_____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller.

Do not include property listed in line 6.

None

Creditor's name and address	Description of the property	Date	Value of property
5.1	_____	_____	_____

**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
6.1	_____	_____	_____

Last 4 digits of account number

**Part 3: Legal Actions or Assignments**

**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1	<p><b>Name</b>  <u>Hamid Bahadori v. DZS Services Inc.</u></p> <p><b>Case number</b>  <u>Case No: 4:24-cv-00677-ALM</u></p>	<p>Title VII of the Civil Rights Act of 1964 ("Title VII") and the Age Discrimination in Employment Act, 29 U.S.C. §§ 621, et seq. (hereinafter the "ADEA")</p>	<p>Name  <u>USDC, EDTX, Sherman Division</u></p> <p>Street  <u>101 East Pecan Street</u></p> <p>City                          State                          Zip  <u>Sherman</u>                    <u>TX</u>                        <u>75090</u></p> <p><input type="checkbox"/> Pending  <input type="checkbox"/> On appeal  <input checked="" type="checkbox"/> Concluded</p>
7.2	<p><b>Name</b>  <u>Telecom Technicians, Inc. VS. DZS Services Inc.</u></p> <p><b>Case number</b>  <u>Cause No.CV-2024-00396</u></p>	<p>Breach of Contract for Non-Payment</p>	<p>Name  <u>County Court at Law No. 2</u></p> <p>Street  <u>1450 E. McKinney Street</u></p> <p>City                          State                          Zip  <u>Denton</u>                    <u>TX</u>                        <u>76209</u></p> <p><input type="checkbox"/> Pending  <input type="checkbox"/> On appeal  <input checked="" type="checkbox"/> Concluded</p>
7.3	<p><b>Name</b>  <u>Texas Moving Company, Inc. v DZS Services Inc.</u></p> <p><b>Case number</b>  <u>Cause No. 007-03972-2023</u></p>	<p>Breach of Contract for Non-Payment</p>	<p>Name  <u>County Court at Law No. 7</u></p> <p>Street  <u>2100 Bloomdale Rd., 30030</u></p> <p>City                          State                          Zip  <u>McKinney</u>                    <u>TX</u>                        <u>75071</u></p> <p><input type="checkbox"/> Pending  <input type="checkbox"/> On appeal  <input checked="" type="checkbox"/> Concluded</p>
7.4	<p><b>Name</b>  <u>TM Forum v. DZS Services Inc.</u></p> <p><b>Case number</b>  <u>Cause No. 2024-001961-2</u></p>	<p>Breach of Contract for Non-Payment</p>	<p>Name  <u>County Court at Law #2, Tarrant County, TX</u></p> <p>Street  <u>100 West Weatherford St</u></p> <p>City                          State                          Zip  <u>Fort Worth</u>                    <u>TX</u>                        <u>76196</u></p> <p><input type="checkbox"/> Pending  <input type="checkbox"/> On appeal  <input checked="" type="checkbox"/> Concluded</p>
7.5	<p><b>Name</b>  <u>Venkel Ltd. v DZS Services Inc.</u></p> <p><b>Case number</b>  <u>Cause No. 401-00600-2024</u></p>	<p>Breach of Contract for Non-Payment</p>	<p>Name  <u>401st District Court of Collin County, Texas</u></p> <p>Street  <u>2100 Bloomdale Rd., 30030</u></p> <p>City                          State                          Zip  <u>McKinney</u>                    <u>TX</u>                        <u>75071</u></p> <p><input type="checkbox"/> Pending  <input type="checkbox"/> On appeal  <input checked="" type="checkbox"/> Concluded</p>

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the property	Value
8.1 Custodian's name and address <hr/> Street <hr/> City      State      Zip	Case title <hr/> Case number <hr/> Date of order or assignment	Court name and address Name <hr/> Street <hr/> City      State      Zip

**Part 4: Certain Gifts and Charitable Contributions**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1 Recipient's name <hr/> Street <hr/> City      State      Zip	Recipient's relationship to debtor <hr/>		

**Part 5: Losses**

10. All losses from fire, theft, or other casualty within 1 year before filing this case

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Date of loss	Value of property lost
10.1 <hr/>			

**Part 6: Certain Payments or Transfers****11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1			

Email or website address

---

Who made the payment, if not debtor?

---

**12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
12.1			

Trustee

---

**13. Transfers not already listed on this statement**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1			

Relationship to debtor

---

**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy		
Street	From	to	
City	State	Zip	
14.1			

**Part 8: Health Care Bankruptcies**

**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or  
 providing any surgical, psychiatric, drug treatment, or obstetric care?  
 No. Go to part 9.  
 Yes. Fill in the information below.

**Facility name and address**

**Nature of the business operation, including type of services the debtor provides**

**If debtor provides meals and housing, number of patients in debtor's care**

15.1

Street

\_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**Location where patient records are maintained** (if different from facility address). If electronic, identify any service provider  
\_\_\_\_\_

**How are records kept?**  
Check all that apply:

- Electronically  
 Paper

**Part 9: Personally Identifiable Information**

**16. Does the debtor collect and retain personally identifiable information of customers?**

- No.  
 Yes. State the nature of the information collected and retained. \_\_\_\_\_  
Does the debtor have a privacy policy about that information?  
 No  
 Yes

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

- No. Go to Part 10.  
 Yes. Does the debtor serve as plan administrator?  
 No. Go to Part 10.  
 Yes. Fill in below:

Name of plan

Employer identification number of the plan

Has the plan been terminated?

- No  
 Yes

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
----------------------------------------	---------------------------------	-----------------	------------------------------------------------------	-----------------------------------------

18.1

Name  
PNC Bank, N.A.

3009

 Checking

5/31/2024

\$0.00

Street  
300 Fifth Avenue The Tower at PNC Plaza

City  
Pittsburgh

State  
PA

Zip  
15222

 Savings Money market Brokerage Other

Operating

**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
-----------------------------------------	-----------------------------------	-----------------------------	----------------------------

19.1

Name  
\_\_\_\_\_

\_\_\_\_\_

 No

Street  
\_\_\_\_\_

\_\_\_\_\_

 Yes

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
---------------------------	-----------------------------------	-----------------------------	----------------------------

20.1

Name  
\_\_\_\_\_

\_\_\_\_\_

 No

Street  
\_\_\_\_\_

\_\_\_\_\_

 Yes

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

\_\_\_\_\_

**Part 11: Property the Debtor Holds or Controls that the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property

None

Owner's name and address	Location of the property	Description of the property	Value
21.1			

**Part 12: Details About Environmental Information****For the purpose of Part 12, the following definitions apply:**

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

**Report all notices, releases, and proceedings known, regardless of when they occurred.**

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders**

No.

Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
22.1 _____ Case Number _____	Name _____  Street _____  City _____ State _____ Zip _____	_____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

No

Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
23.1 Name _____  Street _____  City _____ State _____ Zip _____	Name _____  Street _____  City _____ State _____ Zip _____	_____	_____

**24. Has the debtor notified any governmental unit of any release of hazardous material?** No Yes. Provide details below.

Site name and address	Governmental unit name and address		Environmental law, if known	Date of notice
24.1 Name _____ Street _____ City _____ State _____ Zip _____	Name _____ Street _____ City _____ State _____ Zip _____			

**Part 13: Details About the Debtor's Business or Connections to Any Business****25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

 None

Business name and address	Describe the nature of the business	Employer Identification number <small>Do not include Social Security number or ITIN.</small>
25.1 DZS GmbH – Gradestrasse 20, 30163 Hannover, Germany and Mindspace at Herzogspitalstra B 24 Munich, Germany _____ _____	Operating and R&D Company _____	EIN 25/212/17373  <b>Dates business existed</b> From 5/18/2011 to Present
25.2 DZS International Inc. -- 5700 Tennyson Parkway, Suite 400, Plano, Texas 75024 _____ _____	Holding Company _____	EIN 94-3363089  <b>Dates business existed</b> From 5/10/2000 to Present
25.3 DZS International Ltd. -- 4th Floor Harbour Place, 103 South Church Street, George Town, Grand Cayman, Cayman Islands _____ _____	Holding Company _____	EIN 99371  <b>Dates business existed</b> From 4/12/2000 to Present
25.4 Zhone Technologies Campus, LLC -- 5700 Tennyson Parkway, Suite 400, Plano, Texas 75024 _____ _____	Non-Operational _____	EIN None  <b>Dates business existed</b> From 3/27/2001 to Present
25.5 Zhone Technologies Pte. Ltd. -- 16 Collyer Quay #17-00, Income at Raffles, Singapore 049318 _____ _____	Non-Operational _____	EIN 199003942R  <b>Dates business existed</b> From 8/11/1990 to Present

**26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Dates of service	
26a.1 Anton Sobrovian -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024	From 6/1/2021	to Present
26a.2 Brian Chesnut -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024	From 4/22/2024	to Present
26a.3 Mike Lavey -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024	From 1/10/2022	to 6/14/2023
26a.4 Misty Kawecki -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024	From 8/2/2021	to 10/4/2024

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Dates of service	
26b.1 BDO USA LLP -- 5300 Patterson Ave SE Ste 100, Grand Rapids, MI 49512	From April 2024	to Present
26b.2 EY -- 200 Plaza Dr, Secaucus, NJ 07094	From March 2023	to April 2024

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
26c.1 Brian Chesnut -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address
26d.1 See SOFA 26D Attachment

**27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

 No

 Yes. Give the details about the two most recent inventories.

**Name of the person who supervised the taking of the inventory**
**Date of inventory**
**The dollar amount and basis (cost, market, or other basis) of each inventory**
**28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.**
**Name and Address**
**Position and nature of any interest**
**% of interest, if any**

28.1

Charlie Vogt -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024

Director, CEO

28.2

DZS Inc. -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024

Parent Company

100%

28.3

Justin Ferguson -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024

CLO

**29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?**
 No

 Yes. Identify below.

**Name and Address**
**Position and nature of any interest**
**Period during which position or interest was held**

29.1

Misty Kawecki -- 5700 Tennyson Parkway, Suite 400, Plano, TX 75024

Director, CFO, Treasurer

From  
8/2/2021to  
10/4/2024**30. Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

 No

 Yes. Identify below.

**Name and address of recipient**
**Amount of money or description and value of property**
**Dates**
**Reason for providing the value**

30.1

**Relationship To Debtor**
**31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?**
 No

 Yes. Identify below.

**Name of the parent corporation**
**Employer Identification number of the parent corporation**

31.1

DZS Inc.

EIN 22-3509099

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

No

Yes. Identify below.

Name of the pension fund

32.1

Employer Identification number of the pension fund

EIN

Name	Address
A.G.P.	590 MADISON AVENUE, 28TH FLOOR, NEW YORK, NY 10022
AB PRIVATE CREDIT INVESTORS LLC	1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105
ABL OPCO LLC; MOUNTAIN RIDGE CAPITAL	6801 GAYLORD PARKWAY, SUITE 202, FRISCO, TEXAS 75034
ACTELIS NETWORKS INC	4039 CLIPPER COURT,, FREMONT, CA 94538, USA
AEGIS CAPITAL CORP	1345 AVENUE OF THE AMERICAS,, NEW YORK, NEW YORK, 10105
AIRSPAN NETWORKS HOLDINGS INC	NO ADDRESS
ALLIANCE GLOBE PARTNERS	590 MADISON AVENUE, NEW YORK, NY 10022
ALLIANZ TRADE	100 INTERNATIONAL DRIVE, BALTIMORE, MD 21202
APPLIED OPTOELECTRONICS INC	13139 JESS PIRTLE BLVD., SUGAR LAND, TX 77478
ARES COMMERCIAL FINANCE MANAGEMENT LP	245 PARK AVENUE,, 44TH FLOOR NEW YORK,, NY 10167
ARES	ARES CAPITAL CORPORATION, ATTN: JOHN STILMAR, ONE BUCKHEAD PLAZA, 3060 PEACHTREE ROAD NW, SUITE 800, ATLANTA, GA 30305
ASHTON STEWART & CO INC	1395 BRICKELL AVE, SUITE 800, MIAMI, FL, 33131
ATX PARENT HOLDINGS LLC	ATX PARENT HOLDINGS, LLC8880 REHCO ROAD, SAN DIEGO, CA 92121, USA
AUSTIN FINANCIAL	11150 SANTA MONICA BLVD. STE 750, LOS ANGELES, CA 90025
AVIAT US INC	200 PARKER DR., STE. 100A, AUSTIN, TEXAS 78728
AXON NETWORKS, INC.	15420 LAGUNA CANYON ROAD, SUITE 150, IRVINE, CALIFORNIA 92618
BENCHMARK COMPANY	158 EAST 58TH, NEW YORK, NY 10155
BLUE TORCH CAPITAL LP	150 EAST 58TH STREET, 39TH FLOOR, NEW YORK, NY 10155
BOWEN INC	22 BOSTON WHARF, ROAD, 7TH, FLOOR BOSTON,, MA 02210 USA
BRIGADE CAPITAL MANAGEMENT LP	399 PARK AVENUE, 16TH FLOOR, NEW YORK, NY 10022
CIT NORTHBIDGE CREDIT INC	11 WEST 42ND STREET 11TH FLOOR, NEW YORK NY 10036
CIT NORTHBIDGE CREDIT LLC	11 WEST 42ND STREET, NEW YORK, NY 10036
COLBECK CAPITAL MANAGEMENT LLC	888 7TH AVENUE, NEW YORK, NY 10106
COLBECK CAPITAL MANAGEMENT LLC	888 SEVENTH AVENUE, NEW YORK, NY 10106
COLBECK	888 7TH AVE 29 FLOOR, NEW YORK, NY 10106
CRAIG-HALLUM CAPITAL GROUP LLC	1808 WEDEMEYER STREET, SUITE 130, SAN FRANCISCO, CA 94129
CREAMY R RICHTER; MEDALIST PARTNERS ASSET-BASED PRIVATE CREDIT FUND III-A LP	777 THIRD AVENUE, SUITE 1402, NEW YORK, NY 10017
CRESTLINE INVESTORS INC; CRESTLINE MANAGEMENT LP	201 MAIN STREET, SUITE 1900, FORT WORTH, TEXAS 76102
DAICH P GÜBRE	126 E 56TH ST, NEW YORK , NY 10022
DASAN NETWORKS INC	49, DAEWANGPANGYO-RO 644BEON-GIL, BUNDANG-GU, SEONGNAM-SI, GYEONGGI-DO, 13493., REPUBLIC OF KOREA
DASAN NETWORKS INC	49, DAEWANGPANGYO-RO 644BEON-GIL, BUNDANG-GU,, SEONGNAM-SI, GYEONGGI-DO, REPUBLIC OF KOREA
DIGI INTERNATIONAL INC	9350 EXCELSIOR BLVD. SUITE 700, HOPKINS, MN 55343
DURHAM CAPITAL CORPORATION	590 MADISON AVENUE, 21ST FLOOR, NEW YORK, NEW YORK, 10022
DURHAM CAPITAL	985 5TH AVE NEW YORK, NY 10075-0142
DWIGHT	787 11TH AVE 10TH FLOOR, NEW YORK, NY 10019
ECAPITAL	20807 BISCAYNE BLVD, SUITE 203, 33180
ECLIPSE BUSINESS CAPITAL LLC	333 W WACKER DR. SUITE 950, CHICAGO, IL 60606
ECLIPSE	333 WEST WACKER DR, SUITE 950, CHICAGO, IL 60606

Name	Address
EKINOPS SA	3 RUE BLAISE PASCAL, LANNION, BRETAGNE (BRITTANY), 22300, FRANCE
ENCINA	NO ADDRESS
EUROTECH SPA	VIA FRATELLI SOLARI 3/A, AMARO (UD) 33020 - ITALY
EZURIO	W66N220 COMMERCE COURT, CEDARBURG, WI 53012
FGI WORLDWIDE LLC	410 PARK AVE, STE 920, NEW YORK, NY 10022
FGI WORLDWIDE LLC	410 PARK AVENUE, STE 920, NEW YORK, NY 10022
FGIW	410 PARK AVENUE, SUITE 920, NEW YORK, NY 10022
FRONT WELL CAPITAL PARTNERS INC	200 BAY STREET, RBC PLAZA, NORTH TOWER, 10TH FLOOR, DISTRICT 1, TORONTO ON M5J 2J2, CANADA
FRONTWELL	DISTRICT 1, NORTH TOWER, 200 BAY ST. 10TH FLOOR, TORONTO, ON M5J 2J2, CANADA
GB FUNDING LLC; GORDON BROTHERS GROUP LLC	101 HUNTINGTON AVENUE, 11TH FLOOR, BOSTON, MA 02199, USA
GENEXIS SWEDEN AB	HAMMARBY KAJ 10D, 120 32 STOCKHOLM, SWEDEN
GIBRALTAR	400 SKOKIE BLVD #375, NORTHBROOK, IL 60062
GORDON BROTHERS	101 HUNTINGTON AVE, SUITE 1100, BOSTON, MA 02199
GRANT THORNTON LLP	171 NORTH CLARK, SUITE 200, CHICAGO, IL 60601
GREAT ROCK CAPITAL PARTNERS MANAGEMENT LLC	285 RIVERSIDE AVENUE, SUITE 350, WESTPORT, CT 06880
GREAT ROCK CAPITAL PARTNERS MANAGEMENT LLC	E-MAIL: KATZ@GREATROCKCAPITAL.COM, ATTENTION: JONATHAN KATZ
HALE CAPITAL PARTNERS LP	17 STATE ST #4000, NEW YORK, NY 10004
HARMONIC INC.	2590 ORCHARD PARKWAY, SAN JOSE, CA 95131
HFR, INC.	HANA EZ TOWER 5F, 10, SEONGNAM-DAERO 43BEON-, GIL, BUNDANG-GU, SEONGNAM-SI, GYEONGGI-DO, KOREA
HIDDEN TRAIL PARTNERS	5900 BALCONES DRIVE #18296, AUSTIN, TX 78731
HOULIHAN LOKEY CAPITAL INC	NO ADDRESS
INVITES VENTURES CO LTD	1218 TWO IFC, 10 GUJKJEGERUMYUNG-RO,, YEONGDEUNGPO-GU, SEOUL, 07326 REPUBLIC OF KOREA
JAMES B. STANLEY	10030 FRITZ LANE, RENO, NV 89521
JGB ADMIN LLC	246 POST ROAD EAST 2ND FLOOR, WESTPORT, CT 06880
JGB	246 POST ROAD EAST, WESTPORT, CT 06880
KATSUMI GLOBAL, LLC	7901 4TH STREET NORTH, SUITE 4000, ST. PETERSBURG, FL 33702
KENNEDY LEWIS INVESTMENT MANAGEMENT LLC	225 LIBERTY STREET,, SUITE 4210, NEW YORK, NY 10281
LANTRONIX INC	48 DISCOVERY, SUITE 250, IRVINE, CALIFORNIA 92618
LEGACY CORPORATE LENDING LLC	5717 LEGACY DRIVE, SUITE 250, PLANO, TEXAS 75024
LIBERTY ASSOCIATES INC	501 5TH AVENUE, 15TH FLOOR, NEW YORK, NY 10017
LIONTREE LLC	745 FIFTH AVENUE, 15TH FLOOR, NEW YORK, NY 10151
LUMINE GROUP	5060 SPECTRUM WAY, SUITE 100, MISSISSAUGA, ON, L4W 5N5, CANADA
MARBLGATE ASSET MANAGEMENT LLC	5 GREENWICH OFFICE PARK, SUITE 400, GREENWICH, CT 06831
MARCO CAPITAL INC	936 SW 1ST AVE, # 306, MIAMI, FL 33130
MARCUM LLP	10 MELVILLE PARK, ROAD MELVILLE,, NEW YORK 11747, TELEPHONE: (212) 485-5938 , FACSIMILE: (212) 485-5501
MAVENIR SYSTEMS LIMITED; DEUTSCHE TELEKOM TECHNIK GMBH	READING INTERNATIONAL BUSINESS PARK, BASINGSTOKE ROAD, READING, RG2 6DH, UK
MAZARS USA LLP	135 WEST 50TH STREET, NEW YORK, NEW YORK 10020
MIDCAP FINANCIAL TRUST; APOLLO CAPITAL MANAGEMENT GP LLC	NO ADDRESS

Name	Address
MIDCAP FINANCIAL TRUST; MIDCAP FINANCIAL SERVICES LLC	7255 WOODMONT AVENUE, SUITE 300, BETHESDA, MD 20814
MIDCAP	MIDCAP FINANCIAL SERVICES, LLC, 10880 WILSHIRE BLVD, SUITE 1010, LOS ANGELES, CA 90024
MOUNTAIN RIDGE	6801 GAYLORD PARKWAY, FRISCO, TX 75034
MUFG BANK LTD	3475 PIEDMONT ROAD NE, SUITE 500, ATLANTA, GA 30305
NED ABDUL	510 1ST AVE N,
NFUSION CAPITAL LLC	6444 BURNET RD., SUITE 100 AUSTIN, TEXAS 78757
NFUSION	6444 BURNET RD UNIT 100, AUSTIN, TX 78757
NORTHBRIDGE	5950 SHERRY LN, STE 100, DALLAS, TX 75225.
NORTHEAST SERIES OF LOCKTON COMPANIES LLC	1185 AVENUE OF THE AMERICAS, SUITE 2010, NEW YORK, NY 10036
NORTHLAND SECURITIES INC	150 SOUTH FIFTH STREET, SUITE 3300, MINNEAPOLIS, MN 55402
NORTHLANE LLC	2 BETHESDA METRO CENTER, 15 FLOOR, BETHESDA, MD 20814
ONEPLUSONE	818 PARKDALE DRIVE, SOUTHLAKE, TX 76092
ONTARIO LTD	3363 TECUMSEH RD. E, WINDSOR, ON CANADA, N8W 1H4
PACIFIC GATE CAPITAL MANAGEMENT LLC	1901 AVENUE OF THE STARS, 2ND FLOOR, LOS ANGELES, CA 90067
PARLER	5700 TENNYSON PKWY, SUITE 200, PLANO, TEXAS 75024
PNC BANK NATIONAL ASSOCIATION	NO ADDRESS
PNC BANK	PNC PRIVATE BANK, 200 CRESCENT COURT, SUITE 1900, DALLAS, TX 75201, 314-825-0403
PRESTISE CAPITAL FIRME LLC	400 WELBY ST., 10TH FLOOR, FORT LEE, NJ 07024
PROVIDENCE EQUITY LLP	NO ADDRESS
RADISYS CORPORATION	8900 NE WALKER ROAD, SUITE 130,, HILLSBORO, OREGON 97006, USA
RICHARD STANFIELD	1555 LONDON RANCH RD, GLEN ELLEN, CA 95442
ROBERT BINKELE	34312 PORT LANTERN, DANA PORT, CA, 92629
ROSENTHAL & ROSENTHAL INC	1370 BROADWAY, NEW YORK, NY 10018
ROSENTHAL	21700 OXNARD STREET, STE. 1880 WOODLAND HILLS, CA 91367
ROTH CAPITAL PARTNERS LLC	24 CORPORATE PLAZA DR. NEWPORT BEACH, CA 92660, 800.990.2788, ROTH. COM
ROTH	2321 ROSECRANS AVE #2210, MANHATTAN BEACH, CA 90245
SEVENTH STREET ADVISOR LLC	525 OKEECHOBEE BLVD., SUITE 1650, WEST PALM BEACH, FL 33401
SIENA LENDING GROUP LLC	9 W BROAD ST., 5TH FLOOR, STAMFORD, CT 06811
SIENA LENDING GROUP	9 WEST BROAD, 5TH FLOOR, STAMFORD, CT 10174
SIENA	9 W BROAD ST, STAMFORD, CT 06902
SILICON VALLEY BANK; FIRST-CITIZENS BANK & TRUST COMPANY	3003 TASMAN DRIVE, SANTA CLARA, CALIFORNIA 95054
SLR BUSINESS CREDIT	821 ALEXANDER RD., SUITE 130, PRINCETON, N.J. 08540
SLR CREDIT SOLUTIONS; CRYSTAL FINANCIAL LLC	TWO INTERNATIONAL PLACE, 17TH FLOOR, BOSTON, MA 02110
SLR	5401 GAMBLE DR SUITE 200, MINNEAPOLIS, MN 55416
SOUND POINT CAPITAL MANAGEMENT LP	375 PARK AVENUE, 33RD FLOOR, NEW YORK, NY 10152
STRATIFI ADVISORS LLC	176 GOLLI DRIVE, LOS ALTOS, CA 94022
SVB BANK	504 LAVACA, STE 1100 , AUSTIN, TX 78701
TANNENBAUM FAMILY OFFICE	NO ADDRESS
TELIBRICK HOSPITALITY NETWORKS INC	45110 CLUB DRIVE, SUITE B, INDIAN WELLS, CA 92210
TELLABS ACCESS LLC	4240 INTERNATIONAL PKWY. SUITE 105, CARROLLTON, TX 75007

Name	Address
THOMAS CORKER	6026 E WILDHORSE LANE, BOISE, ID 83712
TIGER CAPITAL GROUP LLC	60 STATE STREET, 11TH FLOOR, BOSTON, MA 02109
TODD JACKSON LAW, PC	3326 ASPEN GROVE DRIVE, SUITE 400, FRANKLIN, TN 37067
TRUIST BANK	3333 PEACHTREE ROAD, ATLANTA, GA 30326
VECIMA NETWORKS INC	771 VANALMAN AVENUE, VICTORIA, BC V8Z3B8
VENDERITY CAPITAL LLC	145 KUULEI ROAD, KAILUA, HI 96734
VERTICAL CAPITAL INC	NO ADDRESS
WHITE OAK COMMERCIAL FINANCE LLC	1155 AVENUE OF THE AMERICAS, 15TH FLOOR, NEW YORK, NEW YORK 10036
WHITEHAWK CAPITAL PARTNERS LP	11601 WILSHIRE BLVD., SUITE 1250, LOS ANGELES, CA 90025
WHITEHAWK CAPITAL PARTNERS LP	11601 WILSHIRE BLVD., SUITE 1980,, LOS ANGELES, CALIFORNIA, 90025
WHITEHAWK	11601 WILSHIRE BOULEVARD, SUITE 1980, LOS ANGELES, CALIFORNIA 90025
WHITEHORSE MANAGEMENT LLC	1450 BRICKELL AVENUE, 31ST FLOOR, MIAMI, FL 33131, ATTN: WHITEHORSE MANAGEMENT, LLC, FOR FORMAL NOTICE OR SERVICE OF PROCESS:, CT CORPORATION, CORPORATION TRUST CENTER, 1209 N. ORANGE ST., WILMINGTON DE 19801
WILLIAM H WATSON III	10030 FRITZ LANE, RENO NV 89521
WINGSPIRE CAPITAL LLC	11720 AMBER PARK DRIVE, SUITE 500, ALPHARETTA, GA 30009
WINGSPIRE CAPITAL LLC	11720 AMBER PARK DRIVE, SUITE 500, ALPHARETTA, GA 30009
WINGSPIRE	11720 AMBER PARK DR, ALPHARETTA, GA 30009
YOO SANG HYUN; KER DASAN VENTURES INC	10F DASAN TOWER, 49, DAEWANGPANGYO-RO, 644BEON-GIL, BUNDANG-GU, SEONGNAM-SI,, GYEONGGI-DO, RUPUBLIC OF KOREA
Z2 INVESTMENT MANAGEMENT LP	100 FIRST STAMFORD PLACE, SUITE 310, STAMFORD, CT 06902

Fill in this information to identify the case:

Debtor name: DZS Services Inc.

United States Bankruptcy Court for the: Eastern District of Texas

Case number: Not Yet Assigned

Check if this is an amended filing

**WARNING** - Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this Statement of Financial Affairs and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

March 14, 2025

/s/ Charles Vogt

Signature of individual signing on behalf of debtor

Charles Vogt

Printed name

Chief Executive Officer

Position or relationship to debtor

Are additional pages to Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy (Official Form 207) attached?

No

Yes